

TWENTY PLUS LLC
BALANCE SHEET
MAY 31, 2010

ASSETS

Current Assets		
Cash	\$ 5,734	
Inventory	<u>10,130</u>	
Total current assets		\$ 15,864
 Property, Plant, and Equipment		
Furniture and fixtures	4,000	
Less: Accumulated depreciation	<u>(733)</u>	
Total property, plant, and Equipment		3,267
 Other Assets		
Goodwill	202,800	
Other asset	<u>46,316</u>	
Total other assets		249,116
 TOTAL ASSETS		<u><u>\$ 268,247</u></u>

LIABILITIES & MEMBERS' EQUITY

Current Liabilities		
Taxes payable	<u>\$ 17,022</u>	
Total current liabilities		\$ 17,022
 Long-Term Liabilities		
Notes payable - noncurrent	69,637	
Mortgage payable	20,200	
Loan from members	<u>31,000</u>	
Total long-term liabilities		120,837
 Members' Equity		130,388
 TOTAL LIABILITIES & MEMBERS' EQUITY		<u><u>\$ 268,247</u></u>

TWENTY PLUS LLC
STATEMENT OF OPERATIONS
FOR THE FIVE (5) MONTHS ENDED MAY 31, 2010

Sales	\$ 179,430
Cost of goods sold	<u>79,516</u>
Gross profit	<u>99,914</u>
Operating expenses	
Amortization	\$ 6,000
Bank charges	3,099
Communication	1,207
Depreciation	333
Entertainment	500
Insurance	2,887
Interest expense	2,322
License and permit	130
Office expense	430
Payroll	3,250
Professional fees	1,800
Rent	63,984
Repair & maintenance	1,198
Supplies	1,035
Tax expenses	1,501
Utilities	2,547
Miscellaneous	<u>823</u>
Total operating expense	<u>93,046</u>
Net income	<u><u>\$ 6,868</u></u>

TWENTY PLUS LLC
STATEMENT OF CHANGES IN MEMBERS' EQUITY
FOR THE FIVE (5) MONTHS ENDED MAY 31, 2010

Members' Equity, January 1	\$ 123,520
Net income	6,868
Capital contributions	-
Withdrawals	-
Members' Equity, May 31	<u><u>\$ 130,388</u></u>

TWENTY PLUS LLC
STATEMENT OF CASH FLOWS
FOR THE FIVE (5) MONTHS ENDED MAY 31, 2010

OPERATING ACTIVITIES

Net Income	\$ 6,868
Adjustments to reconcile net income to net cash provided (used) by operations:	
Depreciation and amortization	6,333
Decrease in inventory	128
Increase in taxes payable	<u>2,902</u>
Total adjustments	<u>9,363</u>
Net cash provided by operating activities	16,231

FINANCING ACTIVITIES

Loan from members	3,000
Principal payments on long-term debt	(20,181)
Net cash used by Financing Activities	(17,181)
Net cash increase for period	(950)
Cash at beginning of period	6,684
Cash at end of period	<u><u>\$ 5,734</u></u>